Tuition Reduction for Children of Qualified Faculty Employed at an Affiliate Policy

I. Purpose

Children of individuals who are employed full time by an Einstein clinical affiliate (including but not limited to: Maimonides Medical Center, Montefiore Health System, North Bronx Health Network, NS-LIJ, St. Barnabas Medical Center) and are appointed to the Einstein faculty, will be considered for a tuition reduction for their dependent children who attend the Albert Einstein College of Medicine.

II. Scope

This policy applies to all qualified Einstein faculty employed at a clinical affiliate.

III. Policy

As stated above, children of individuals who are employed full time by an Einstein clinical affiliate (including but not limited to: Maimonides Medical Center, Montefiore Health System, North Bronx Health Network, NS-LIJ, St. Barnabas Medical Center) and are appointed to the Einstein faculty, will be considered for a tuition reduction. This will be treated as special compensation to the faculty parent, based on his or her sustained contribution to the teaching and research missions of Albert Einstein College of Medicine. Examples of contributions that will be eligible for consideration as the basis for a 50% tuition reduction include:

- Leader of a preclerkship course
- Director or Site Director of a required clerkship
- Program Director of Einstein-sponsored residency program in a department with a required clerkship
- Principal Investigator on Einstein NIH grants
- Chair or Co-Chair of a standing College committee
- University Chair of an academic department

In addition, consideration for a tuition reduction of $5,000 per year will be given to children of a faculty member who makes substantial academic contributions as a small group facilitator or lab instructor in a preclerkship course, a preceptor for Introduction to Clinical Medicine, a preceptor or attending for an Einstein required clerkship, an active mentor for Einstein research trainees, a funded co-investigator on a major Einstein grant, or an active member of a standing Einstein committee at a level over and above the requirements of their departments and the basic expectations associated with an Einstein faculty appointment.
Although the titles and positions listed above make one eligible for consideration, they do not automatically confer this benefit. Each application will be reviewed by an Advisory Committee and evaluated in comparison with the activities normally expected of faculty members by both their Departments and their Hospitals. The award of the tuition reduction benefit will be based primarily on evidence of sustained contributions to the College’s teaching and research missions over and above the basic expectations associated with an Einstein faculty appointment. Applicants may be asked to submit their teaching portfolios.

A. Procedure

The Tuition Remission Committee (the Committee) is notified by the Admissions Office when a faculty child has been offered admission. The fact that a parent(s) are faculty is provided by the applicant on the secondary application form. The Committee then notifies the faculty parent of their potential eligibility and sends an application form. The Committee reviews this material to ensure eligibility and determine the amount of remission if approved.

Annually, the Committee reviews the list of faculty children approved for remission and reaffirm the academic activities of the parents (and whether they are still on the faculty roster). This information is reported to the Financial Aid Office, which manages the actual tuition process.

The application must include the faculty member’s Social Security number because any tuition reduction based on this policy is considered to be a payment by Einstein subject to Federal, State and Local Income Taxes. For faculty employed by Montefiore Health System or North Bronx Health Network, the employer will be notified of the award and will have the value of the tuition reduction added to their paychecks as imputed taxable income. The funds will be disbursed according a plan designed between the student and the Financial Aid Office. A 1099 Form will be issued to any other faculty member whose child is granted such a tuition reduction.

B. Limitations

In the event that both parents of a matriculated student are Einstein faculty members, a maximum tuition reduction of 50% will be allowed.

This policy applies only to tuition costs. It does not include fees, room, board, books and other discretionary charges. The 50% tuition reduction will be coordinated with allowances toward tuition costs from other sources including scholarships, fellowships, grants-in-aid, National Health Service Corps, an affiliate’s tuition assistance program, etc. All such allowances must be disclosed in the application for tuition reduction. The College’s 50% reduction of tuition will be decreased by the amount of any tuition support from other sources; no cash disbursements will be made should any such allowances exceed 50% of the Einstein tuition. Participants eligible for a tuition reduction of less than 50% reduction will not be affected by this provision.

C. Information

Visit https://www.einstein.yu.edu/download/?token=q0MQtLxhXUQSyDUzhaqysvRKVi7MaxKtYqSefgQpKgc to download the application.
IV. Definitions

None.

V. Effective Date

Effective as of: 12 March 2018

VI. Policy Management and Responsibilities

Einstein’s Conflict of Interest department is the Responsible Office under this Policy. Einstein’s Associate Dean for Finance and Administration is the Responsible Executive, and Einstein’s Director of Conflict of Interest is the Responsible Officer for the management of this policy.

VII. Approved (or Revised)

[Signature]

Responsible Executive

Jed M. Shivers
Assoc. Dean for Finance and Administration

[Signature]

Date

12 Mar '18